

Message Text

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53

ACTION EUR-12

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FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC PRIORITY 4673

UNCLAS BELGRADE 5898

E.O. 11652: NA

TAGS: BDIS YO

SUBJ: TRADE COMPLAINT HIP PANCEVO-DELTA SOUTHERN

REF: (A) STATE 258943 (B) WALLER-WIGG TELECON, NOV 4.

1. WE HAVE BEEN PUSHING INVEST-IMPORT, JUGOSLOVENSKI INVESTICIONA BANKA AND HIP ITSELF SINCE LEARNING IN REF TELECON THAT DELTA SOUTHERN HAS YET TO RECEIVE CONFIRMATION OF ASSURANCES GIVEN US BY TOP HIP MANAGEMENT IN NOVEMBER THREE MEETING WITH SOLOMON THAT MATTER SETTLED.

2. AS HIP EXECUTIVES TOLD US, THEY APPEAR TO HAVE OBTAINED FUNDS TO PERMIT SOME ACTIVITY ON PETROCHEMICAL COMPLEX WHILE DECISION PENDING ON NEW EXIMBANK CREDIT. HIP INTENDS TO USE PART OF THIS MONEY TO IMPORT VESSEL)CONTRACT E-35) FROM DELTA SOUTHERN BUT PROCEDURAL OBSTACLES HAVE PREVENTED OPENING OF LETTER OF CREDIT. FIRST OBSTACLE WAS REMOVED NOV 7 WHEN IMPORT LICENSE WAS ISSUED AND OTHER FORMALITIES EXPECT TO BE CLEARED UP IN ABOUT A WEEK'S TIME.

3. PAYMENT OF BALANCE DUE E-33 AND 47 MAY HAVE TO AWAIT NEW EXIMBANK CREDIT BUT WE WILL KEEP AFTER HIP ON ALL THREE CONTRACTS. SILBERMAN

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